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**M.7934 - BLACKSTONE / NORSKE SKOG**

**SECTION 1.2**

**Description of the concentration**

1. The Commission has received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 (the “EUMR”). On 28 January 2016, The Blackstone Group L.P. (“Blackstone”) notified its intention to acquire indirect sole control of Norske Skog industrier ASA (“Norske Skog”), within the meaning of the European Union Merger Regulation (the “EUMR”) (the “Transaction”). Following the Transaction, Blackstone may be deemed to have indirect sole control of the Target within the meaning of Article 3(1)(b) of the EUMR.
  
2. The areas of activities of the undertakings concerned by the notified concentration are as follows:
  - (i) **Blackstone** – global alternative asset manager and provider of financial advisory services.
  
  - (ii) **Norske Skog** – Norwegian-based public company active in publishing, printing and paper, with operations in Europe, Australia and New Zealand.