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M.7912 – FLUOR / STORK

SECTION 1.2

Description of the concentration

- (1) Fluor Corporation (together with its subsidiaries "FLUOR") intends to acquire sole control of Stork Holding B.V. and Stork Technical Services Group B.V (together with their subsidiaries "STORK") within the meaning of Article 3(1)(b) of the EU Merger Regulation.
- (2) FLUOR is headquartered in Irving, Texas USA and is a publicly listed company on the New York Stock Exchange. FLUOR provides an integrated life-cycle approach to support its clients' capital investments by delivering the full value-chain of engineering, procurement, construction ("EPC"), maintenance, and project management services to governments and clients in diverse industries such as oil & gas, energy, chemicals, infrastructure and mining around the world.
- (3) STORK offers maintenance, modification and asset integrity services for existing production facilities. STORK is headquartered in the Netherlands and its business organised into two segments: Industrial Services and Power Services. STORK's Industrial Services division offers knowledge-based services during the operating expense phase of an asset's life cycle by offering maintenance, modification and integrity for existing facilities, while its Power Services business provides specialist equipment, engineering services and field services. STORK is active in the power, oil & gas, chemical and industrial areas.