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## **M.7905 - HAMMERSON / ALLIANZ GROUP / DUNDRUM TOWN CENTRE**

### **SECTION 1.2**

#### **Description of the concentration**

Hammerson and Allianz Group intend to indirectly- via a 50/50 joint venture vehicle, newly created for the sole purpose of entering into the Transaction - acquire a 100% interest in a real estate portfolio comprising the Dundrum Town Centre in County Dublin and other related assets currently owned by two investment vehicles, Crossridge and Lenridge.

Hammerson is active in commercial real estate development and the renting and operating of its own commercial real estate. Hammerson is a developer and owner-manager of shopping centres and retail parks primarily in the United Kingdom and France.

Allianz is a reinsurance provider and the holding company of the Allianz Group. The Allianz Group offers a comprehensive range of insurance and asset management products and services to both private and corporate customers in more than 70 countries, with the largest of its operations in Europe.

The target portfolio comprises the Dundrum Town Centre and the Dundrum Phase II & Village projects, both located in Dublin, Ireland.