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M.7898 - ARAUCO / SONAE INDUSTRIA / TAFISA

SECTION 1.2

Description of the concentration

The Commission has received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 (the “**EUMR**”). On 2 February 2016, Celulosa Arauco y Constitucion S.A. (“**Arauco**”) and Sonae Indústria SGPS, SA (“**Sonae Indústria**”) notified their intention to acquire indirect joint control of Tableros de Fibras S.A. (“**Tafisa**”) within the meaning of the EUMR.

The areas of activities of the undertakings concerned by the notified concentration are as follows:

- (i) **Arauco** – forestry company headquartered in Chile, active in the production and Management of renewable forest resources, including wood pulp, sawn timber and wood-based boards, and in the production of energy.
- (ii) **Sonae Indústria** – manufacturing and worldwide selling of wood-based boards, other wood-based products, and chemicals. Sonae Indústria is part of a conglomerate group usually referred to as the “Sonae Group,” which is engaged in a number of different economic activities in Portugal and elsewhere in the world.
- (iii) **Tafisa** – A Spanish company currently solely controlled by Sonae Indústria which operates in the manufacture and sale of wood-based boards, other wood-based products, impregnated paper and decorative laminates.