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M.7878 – HeidelbergCement / Schwenk / Cemex Croatia

SECTION 1.2

Description of the concentration

- [1] This notification relates to the envisaged acquisition of 100% of the shares in and joint control over Cemex Hrvatska dd. from Cemex UK Operations Ltd by HeidelbergCement AG and SCHWENK Zement KG, indirectly through Duna-Dráva Cement Kft. HeidelbergCement and SCHWENK are, therefore, the undertakings concerned to the transaction. The Transaction constitutes a concentration within the meaning of Article 3(1)(b) of Council Regulation EC No. 139/2004.
- [2] Duna-Dráva Cement Kft., a jointly controlled full-function joint venture in which HeidelbergCement AG holds an interest of 50% and SCHWENK Zement KG holds the remaining 50%, is active in Hungary and the Western Balkans in the areas of cement, ready-mixed concrete and aggregates. Also HeidelbergCement AG is predominantly active in the production and distribution of cement, clinker and other cement additives, aggregates, ready-mixed concrete, concrete products, screed, asphalt and sand-lime brick stones. SCHWENK Zement KG is active in the production of cement, clinker, ready-mixed concrete, concrete products and services as well as aggregates.
- [3] Cemex Hrvatska dd. is focused on the production of cement, clinker, ready-mixed concrete and aggregates in the Western Balkan region.