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**M.7853 - CMA CGM / BOLLORE / KRIBI JV**

**SECTION 1.2**

**Description of the concentration**

On 14 March 2016, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which the undertaking CMA CGM SA (“**CMA CGM**”, France) and Bolloré S.A. (“**Bolloré**”, France) acquire within the meaning of Article 3(1)(b) of the Council Regulation the joint control of a joint venture newly created for the exploitation of a container terminal at the deep-sea port Kribi, Cameroon.

CMA CGM is active in the sector of maritime shipping services, in particular containerized liner shipping and stevedoring services. With a fleet of 470 vessels, the CMA CGM Group is active worldwide and serves 450 commercial ports. CMA CGM operates 170 shipping lines on the main commercial trade routes

Bolloré is a French Investment and industrial holding group governed by the laws of France involved in three main business lines: Transportation and Logistics, Communication and Media, Electricity Storage and solutions