

Disclaimer :

The Competition DG makes the information provided by the notifying parties in section 1.2 of Form CO available to the public in order to increase transparency. This information has been prepared by the notifying parties under their sole responsibility, and its content in no way prejudices the view the Commission may take of the planned operation. Nor can the Commission be held responsible for any incorrect or misleading information contained therein.

M. 7851 - USS NERO / OPTRUST / PGGM / GLOBAL VIA

SECTION 1.2

Description of the concentration

1. The notified concentration consists on the acquisition of joint control, within the meaning of Article 3(1)(b) of the Council Regulation 139/2004 of 20 January 2004 on the control of concentrations between undertakings, by OPTrust Infrastructure Europe I S.à.r.l., (**OPTrust**), Stichting Depository PGGM Infrastructure Funds (**PGGM**) and USS Nero Limited (**USS**) over Global Vía Infraestructuras, S.A. (**Global Vía**) by way of a purchase of shares.
2. The business activities of the undertakings concerned are:
 - for OPTrust: pension fund administration and management for the Ontario Public Service Employees Union
 - for PGGM: foundation (*stichting*) which has been appointed the depository for the infrastructure funds of the PGGM group and is its titleholder. The PGGM group is a group specialized in pension fund management in the Netherlands,
 - for USS: limited company part of private sector pension funds in the United Kingdom,
 - for Global Vía: management of infrastructure concessions, in particular, the construction, operation and exploitation of (i) toll motorway concessions; (ii) railway infrastructure concessions; and (iii) non-health related services at hospital concessions.