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COMP/M.7845 - HCL TECHNOLOGIES SWEDEN / VOLVO IT

SECTION 1.2

Description of the concentration

The European Commission has received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004. The envisaged transaction entails an outsourcing of the global infrastructure operations services provided by Volvo IT to the Volvo Group, as well as a divestment of Volvo IT's services business with non-Volvo Group customers, to HCL Technologies Sweden AB, who will acquire sole control over the transferred business and assets within the meaning of Article 3(1)(b) of Council Regulation (EC) No 139/2004.

HCL Technologies Sweden is a subsidiary of the HCL Technologies Group, a global technology and IT services provider. Volvo IT is a subsidiary of the Volvo Group, a global producer and distributor of trucks, buses, construction equipment and marine and industrial engines.

The concentration qualifies for simplified treatment according to the Commission Notice on a simplified procedure.