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**M.7827 - BERKSHIRE HATHAWAY / PRECISION CASTPARTS**

**SECTION 1.2**

**Description of the concentration**

1. On 27 November 2015 the European Commission received the notification of a proposed concentration pursuant to Regulation (EC) No. 139/2004 (the **Merger Regulation**) by which Berkshire Hathaway Inc. (**Berkshire Hathaway**) will acquire sole control of Precision Castparts Corp. (**PCC**) within the meaning of Article 3(1)(b) of the Merger Regulation.
2. The business activities of the undertakings concerned are as follows:
  - (a) Berkshire Hathaway has diverse business activities, including property and casualty insurance and reinsurance, utilities and energy, freight rail transportation, finance, manufacturing, retailing and services; and
  - (b) PCC is a worldwide manufacturer of complex metal components and products. PCC manufactures complex structural investment castings and forged components for aerospace markets, machined airframe components, and highly engineered, critical fasteners for aerospace applications, and manufactures airfoil castings for the aerospace and industrial gas turbine markets. PCC also is a producer of titanium and nickel superalloy melted and mill products for the aerospace, chemical processing, oil and gas, and pollution control industries, and manufactures extruded seamless pipe, fittings, and forgings for power generation and oil and gas applications.