Disclaimer:

The Competition DG makes the information provided by the notifying parties in section 1.2 of Form CO available to the public in order to increase transparency. This information has been prepared by the notifying parties under their sole responsibility, and its content in no way prejudges the view the Commission may take of the planned operation. Nor can the Commission be held responsible for any incorrect or misleading information contained therein.

M. 7819 - FREUDENBERG / TORAY INDUSTRIES / JAPAN VILENE COMPANY JV

SECTION 1.2

Description of the concentration

Freudenberg & Co. KG, Weinheim, Germany, and Toray Industries, Inc., Tokyo, Japan, envisage acquiring joint control over Japan Vilene Company Ltd., Tokyo, Japan, thus creating a joint venture performing on a lasting basis all the functions of an autonomous economic entity. The transaction constitutes a concentration within the meaning of Art. 3(4), 3(1)(b) of Council Regulation 139/2004.

Freudenberg is part of a family-owned group of companies which operates in various industry sectors worldwide. The company group develops, produces and sells seals, vibration control technology components, filters, nonwovens, release agents, and specialty lubricants as well as mechatronics products.

Toray is the parent company of an integrated chemical industry group operating worldwide in different sectors. The Toray group produces and sells fibers and textiles, plastics and chemicals, IT-related products, carbon fiber composite materials and products and services belonging to the area of life sciences, environment and engineering.

Japan Vilene Company, which was founded as a joint venture performing on a lasting basis all the functions of an autonomous economic entity in 1960, manufactures and sells nonwoven materials for different applications, such as apparel materials, medical and consumer materials, industrial materials, electrical materials, filters and automotive materials, mainly in its domestic market Japan, as well as in other Asian countries and in North America.