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M.7803 - MSI / AMLIN

SECTION 1.2

Description of the concentration

1. The Proposed Transaction concerns the acquisition of sole control of Amlin plc by Mitsui Sumitomo Insurance Company, Limited, a wholly-owned subsidiary of MS&AD Insurance Group Holdings, Inc.
2. The business activities of the undertakings concerned are:
 - (a) For **MS&AD**: a public insurance holding company listed on the Tokyo and Nagoya stock exchanges, whose principal business includes providing life insurance, non-life insurance and reinsurance in Japan and globally. MS&AD has five directly invested Group insurance companies in Japan: MSI, Aioi Nissay Dowa Insurance Co., Ltd. ("**ADI**"), Mitsui Direct General Insurance Co., Ltd. ("**Mitsui Direct General**"), Mitsui Sumitomo Aioi Life Insurance Co., Ltd. ("**MSI Aioi Life**") and Mitsui Sumitomo Primary Life Insurance Co., Ltd. ("**MSI Primary Life**").
 - (b) For **Amlin**: a company engaging in non-life insurance and reinsurance underwriting in Lloyd's of London, U.K., Bermuda and continental Europe, which provides insurance coverage to commercial enterprises, personal individuals, and reinsurance protection to other insurance companies.