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## **M.7784 - CF INDUSTRIES HOLDINGS / OCI BUSINESS**

### **SECTION 1.2**

#### **Description of the concentration**

The notified transaction concerns the acquisition of sole control by CF Industries Holdings, Inc. ("CF") of certain activities ("OCI Business") of OCI NV.

CF is a U.S. publicly traded company, which manufactures and distributes nitrogen fertilizers and other nitrogen products. CF's principal nitrogen fertilizer products are anhydrous ammonia, granular urea, urea ammonium nitrate solution and AN (principally sold in North America). Other nitrogen products include ammonium nitrate, diesel exhaust fluid, urea liquor, and aqueous ammonia, which are sold primarily to industrial customers. CF operates nitrogen manufacturing complexes in the U.S., Canada and the UK, and distributes plant nutrients through terminals, warehouses, and associated transportation equipment located primarily in the United States. CF's principal customers are cooperatives, independent fertilizer distributors and industrial users. For further information on CF, please refer to <http://www.cfindustries.com/index.html>.

The OCI Business consists of OCI's activities in (i) manufacturing and supply of nitrogen fertilizers (including ammonia, UAN, urea, calcium ammonium nitrate), melamine and methanol in North America and Europe; and (ii) trading and distribution of nitrogen fertilizers. OCI Business has manufacturing facilities in the U.S. and the Netherlands, and a global distribution network.