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M.7768 - EXOR / PARTNERRE

SECTION 1.2

Description of the concentration

On 11 September 2015, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139 / 2004. Under the terms of the proposed concentration, Exor S.p.A. intends to acquire sole control of PartnerRe Ltd.

The areas of activities of the undertakings concerned are as follows:

- Exor S.p.A. is a listed investment company headquartered in Turin, Italy.
- PartnerRe Ltd is a Bermuda-based global reinsurance company listed on the New York Stock Exchange, predominantly providing reinsurance and, to a limited extent, certain specialty insurance lines.