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M. 7757 - AXA / GENWORTH LPI

SECTION 1.2

Description of the concentration

1. The Commission has received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) 139/2004 by which AXA would acquire sole control, within the meaning of Article 3(1)(b) of the Council Regulation, of the lifestyle protection insurance business of Genworth Financial, Inc ("**Target**").
2. The primary business activities of the undertakings concerned are:
 - (a) for AXA: the provision of life, health and other forms of insurance, as well as asset management and reinsurance services;
 - (b) for Target: the provision of lifestyle protection insurance and reinsurance services.