Disclaimer :

The Competition DG makes the information provided by the notifying parties in section 1.2 of Form CO available to the public in order to increase transparency. This information has been prepared by the notifying parties under their sole responsibility, and its content in no way prejudges the view the Commission may take of the planned operation. Nor can the Commission be held responsible for any incorrect or misleading information contained therein.

M.7756 - PROVIDENCE EQUITY / CHIME

SECTION 1.2

Description of the concentration

On July 31, 2015, a newly-incorporated entity indirectly controlled by funds managed by Providence Equity Partners L.L.C. ("**Providence Equity**") made a recommended cash offer to acquire the entire issued and to be issued share capital of Chime Communications plc ("**Chime**"), and thereby anticipates acquiring sole control over Chime within the meaning of Article 3(1)(b) of Council Regulation (EC) No139/2004. The business activities of the undertakings concerned are:

- Providence Equity: private equity investor;
- Chime: communication and sports marketing.

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