Disclaimer:

The Competition DG makes the information provided by the notifying parties in section 1.2 of Form CO available to the public in order to increase transparency. This information has been prepared by the notifying parties under their sole responsibility, and its content in no way prejudges the view the Commission may take of the planned operation. Nor can the Commission be held responsible for any incorrect or misleading information contained therein.

M.7755 - MAHINDRA / MHI / MAM

SECTION 1.2

Description of the concentration

The Commission has received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) 13912004 by which Mitsubishi Agricultural Machinery Co., Ltd., ("MAM") which is solely owned and controlled by Mitsubishi Heavy Industries Ltd. ("MHI") will become jointly owned and controlled by MHI and Mahindra &, Mahindra Limited ("Mahindra") pursuant to a Share Subscription Agreement and a Shareholders' Agreement between these three undertakings.

The primary business activities of the undertakings concerned are:

- a) for MAM, agricultural equipment;
- b) for Mahindra, agricultural equipment and utility vehicles; and
- c) for MHI, engineering, electrical equipment and electronics.