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M.7752 - ACE / CHUBB

SECTION 1.2

Description of the concentration

On 12 October 2015, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004. Under the terms of the proposed concentration, ACE Limited intends to acquire sole control of The Chubb Corporation.

The areas of activities of the undertakings concerned are as follows:

- ACE Limited is a Swiss-headquartered provider of life and non-life insurance and reinsurance to customers worldwide.
- The Chubb Corporation is a New Jersey, USA-headquartered provider of non-life insurance, reinsurance and ancillary services to customers worldwide.