

Disclaimer :

The Competition DG makes the information provided by the notifying parties in section 1.2 of Form CO available to the public in order to increase transparency. This information has been prepared by the notifying parties under their sole responsibility, and its content in no way prejudices the view the Commission may take of the planned operation. Nor can the Commission be held responsible for any incorrect or misleading information contained therein.

M.7747 - PGA / MSA

SECTION 1.2

Description of the concentration

The Proposed Transaction involves the acquisition of the share capital and sole control of MSA GROUPE SAS (the “*Target Business*”) by PGA MOTORS SAS (“*PGA*”), which is indirectly controlled by Volkswagen AG.

The Target Business holds dealerships which undertake the following main activities:

- o sell new passenger cars;
- o sell light commercial vehicles;
- o sell and acquire used vehicles;
- o undertake maintenance, service and body work;
- o sell spare parts and accessories; and
- o incidentally and to a limited extent, rent vehicles.

The Target Business is active in nine (9) *départements* (French local areas), namely Aisne (02), Ardennes (08), Aube (10), Marne (51), Nord (59), Pas-de-Calais (62), Seine-et-Marne (77), Seine-Saint-Denis (93) and Val-d’Oise (95).

The Proposed Transaction shall be carried within aegis of the Commercial Court of Versailles through a Conciliation proceeding under French insolvency law.