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M. 7744 HC /ITC

SECTION 1.2

Description of the concentration

This notification relates to HC's envisaged acquisition of sole control of ITC. The concentration will be realized through the acquisition of a 45% stake in ITC's share capital. The acquisition of such a stake will confer HC de facto sole control over ITC within the meaning of Article 3 (1) b of Regulation EC No. 139/2004.

HC and ITC are both active worldwide in the production of materials for the building and construction industry. In particular, they are principally active in the production of grey and white cement, aggregates and ready-mix concrete. ITC's business activities will add a valuable portfolio of assets with a complementary geographical fit to HC's existing footprint.

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