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**M.7741 - APOLLO MANAGEMENT / STEMCOR**

**SECTION 1.2**

**Description of the concentration**

This notification relates to the proposed acquisition of sole control within the meaning of Article 3(1)(b) of Regulation (EC) No 139/2004 by investment funds managed by affiliates of Apollo Capital Management, L.P. (“**Apollo**”) over Stemcor Limited and Stemcor Holdings 2 Limited, together with all their direct or indirect subsidiaries (other than Stemcor Trade Finance Limited and its subsidiaries and Stemcor Trade Development Limited) (“**Stemcor**”).

Investment funds managed by affiliates of Apollo invest in equity and debt issued by companies involved in various businesses throughout the world. Examples of current investments include, *inter alia*, companies in the chemical, real estate, insurance, paper, and television production businesses.

Stemcor trades and distributes steel and steel-making raw materials globally.

The business activities of the undertakings concerned are:

- for Apollo: investment funds.
- for Stemcor: global steel intermediary.