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M.7720 - MAHINDRA WORLD CITY DEVELOPERS / SUMITOMO / JV

SECTION 1.2

Description of the concentration

The proposed transaction involves the creation of a full-function joint venture by Mahindra World City Developers Limited ("MWCDL") and Sumitomo Corporation ("Sumitomo") for the planning, development, lease and management of an industrial park in Chennai, Tamil Nadu, India.

MWCDL is a subsidiary of the listed Indian company Mahindra and Mahindra Limited ("M&M"), the ultimate controlling company of the Mahindra Group, which is active in various sectors including the automotive, information technology, financial services agribusiness, aerospace, energy and real estate sectors.

Sumitomo is a listed Japanese integrated trading and investing company active in various sectors, both within and outside Japan, including trading of metal products, transportation and construction systems, environment and infrastructure, chemicals and electronics, media, networks and lifestyle related goods, mineral resources and energy.