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M.7719 - BARLOWORLD HANDLING / BAYWA

SECTION 1.2

Description of the concentration

The notified transaction involves the creation by Barloworld and BayWa of a full-function joint venture company in Zambia. Upon obtaining merger control clearance and completion, the JV will be owned on a 50:50 basis by the Parties. The JV will provide agricultural mechanisation equipment (including tractors, implements, harvesters, crop sprayers and bales) in Zambia and, at a later stage, possibly other sub-Saharan jurisdictions.