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M.7711 ADVENT INTERNATIONAL / BAIN CAPITAL / ICBPI

SECTION 1.2

Description of the concentration

- 1 The notified concentration involves the proposed acquisition by funds managed by Advent International Corporation (“Advent International”), and funds managed by Bain Capital Investors, L.L.C. (“Bain Capital”) of joint control of Istituto Centrale delle Banche Popolari Italiane S.p.A. (“ICBPI”) (the “Transaction”).
- 2 Advent International is a private equity investor based in Boston. As a private equity investor, Advent International has holdings through its funds in various sectors, including industrial, retail, media, communications, information technology, internet, healthcare and pharmaceuticals.
- 3 Bain Capital is a private equity investment firm that invests, through its family of funds, in companies across most industries, including information technology, healthcare, retail and consumer products, communications, financial and industrial/manufacturing.
- 4 ICBPI is a banking group active in the provision of payment card issuing and acquiring, payment services, securities services, and regulatory/compliance management services.