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M.7699 - CVC / STAGE ENTERTAINMENT

SECTION 1.2

Description of the concentration

The Commission has received a notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) 139/2004 by which CVC (together with its subsidiaries and affiliates, the "**CVC Group**") would obtain sole control within the meaning of Article 3(1)(b) of the Council Regulation over the Target.

The primary business activities of the undertakings are:

- (i) for the CVC Group: advice to and management of investment funds; and
- (ii) for the Target: exploitation of theatres, production and development of musicals and live entertainment shows.