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M. 7689 - CPPIB / INTU HOLDING / PUERTO VENECIA

SECTION 1.2

Description of the concentration

This notification relates to the proposed concentration whereby Canada Pension Plan Investment Board (**CPPIB**) and Intu Holding S.à r.l. (**Intu Holding**), an indirect wholly owned subsidiary of Intu Properties Plc (**Intu**), will indirectly acquire a joint controlling interest in Puerto Venecia Investments SOCIMI, S.A. (**Puerto Venecia**), which is currently wholly owned by Intu.

CPPIB is an investment management organization that invests the funds of the Canada Pension Plan and is based in Toronto, with offices in London and Hong Kong. CPPIB principally invests in public equities, private equities, real estate, infrastructure and fixed income investments.

Intu Holding is an indirect wholly owned subsidiary of Intu, a real estate investment trust largely focused on shopping centre ownership, management and development primarily across the UK. Intu also has commercial real estate interests in India, the US and Spain. Intu, which is incorporated in the UK and headquartered in London, is listed on the London and Johannesburg Stock Exchanges.

Puerto Venecia holds a shopping mall and retail park located in Zaragoza, Spain.