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M.7688 - INTEL / ALTERA

SECTION 1.2

Description of the concentration

The proposed transaction involves the acquisition of Altera Corporation by Intel Corporation. Following completion of the Transaction, Altera will become a wholly owned subsidiary of Intel.

Intel is a producer of semiconductor products that are commonly referred to informally as chips. Intel develops advanced integrated digital technology products, primarily integrated circuits, for industries such as computing and communications. The company also develops platforms – integrated suites – of digital computing technologies. Intel’s platforms combine various types of hardware, software and industry standard components to create optimized computing solutions. Intel also develops and sells software and services primarily focused on security and technology integration. Intel recently began offering to third parties contract semiconductor manufacturing, often referred to as foundry services.

Altera designs and sells a variety of semiconductor products, including programmable logic devices (“PLDs”), a product category that includes both field-programmable gate arrays (“FPGAs”) and complex programmable logic devices (“CPLDs”); power system-on-chip devices (“SOCs”); pre-defined design building blocks licensed by customers to add standard functions to their PLD designs; and proprietary development software used by Altera customers in the use of Altera PLDs.