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M.7674 - TALANX / NORD/LB / CAPLANTIC

SECTION 1.2

Description of the concentration

Talanx Asset Management GmbH ("TAM") and Norddeutsche Landesbank Girozentrale ("NORD/LB") acquire joint control over caplantic GmbH ("caplantic"). Caplantic is a 50/50 joint venture between NORD/LB and Lampe Credit Advisors GmbH ("Lampe"). TAM is a wholly owned subsidiary of Talanx AG ("Talanx").

The undertakings concerned are primarily active in the following areas:

- TAM: asset management;
- Talanx: Non-life insurance; life insurance; reinsurance;
- NORD/LB: commercial banking, central banking;
- caplantic: alternative asset investment management.