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M. 7653 – AMF/Ilmarinen/JV

SECTION 1.2

Description of the concentration

Pursuant to the notified concentration AMF Pensionsförsäkring AB, a Swedish limited liability life insurance company based in Stockholm, Sweden and Ilmarinen Mutual Pension Insurance Company, a Finnish employment pension insurance company based in Helsinki, Finland, will establish a joint venture whose business shall consist of letting of mainly office and storage space to third parties and investments to properties especially in the cities of Helsinki, Espoo and Vantaa, Finland.

The Parties shall exercise joint control in the established joint venture, which is full-functional, independent of its parents and operates on the markets on a lasting basis. The documents bringing about the transaction have been signed on 13 May 2015.

The Parties submit that the proposed transaction does not raise doubts as to its compatibility with the EU Merger Regulation and that it falls within Section 5 (c) of the Commission Notice on simplified procedure.¹

¹ OJ C 366, 14.12.2013, p. 5 ('Notice on Simplified Procedure').

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