Disclaimer:

The Competition DG makes the information provided by the notifying parties in section 1.2 of Form CO available to the public in order to increase transparency. This information has been prepared by the notifying parties under their sole responsibility, and its content in no way prejudges the view the Commission may take of the planned operation. Nor can the Commission be held responsible for any incorrect or misleading information contained therein.

M.7634 - MITSUI / GESTAMP / GRI

SECTION 1.2

Description of the concentration

- The notified transaction consists of the proposed acquisition by Mitsui & Co., Ltd ("Mitsui") of joint control, together with Holding Gonvarri, S.L. ("Holding Gonvarri"), over Gonvarri Eólica, S.L. (Gonvarri Eólica) and its subsidiaries, which together trade under the name Gestamp Renewable Industries ("GRI" and, together with Mitsui, Gonvarri Eólica and Holding Gonvarri, the "Parties"). Gonvarri Eólica and GRI are currently solely controlled by Holding Gonvarri.
- 2. Holding Gonvarri is part of the Spanish group headed by Acek Desarrollo Y Gestión Industrial, S.L. ("ACEK", head of the "Gestamp group") active worldwide in the steel, automotive components and renewable energy sectors. Holding Gonvarri is the head of the Grupo Gonvarri division of the Gestamp group, with two operational subdivisions: Gonvarri Steel Services, which operates steel service centers; and GRI, dedicated to the manufacture and supply of metal components for wind turbines worldwide.
- 3. Mitsui is a major Japanese trading house engaged in a number of worldwide commodity and other businesses, including the sale, distribution, purchase, marketing and supply of products in business areas such as: iron and steel; non-ferrous metals; machinery; electronics; chemicals; energy-related commodities; logistics and investing in infrastructure projects. Mitsui is listed on the Tokyo Stock Exchange, Nagoya Stock Exchange, Sapporo Stock Exchange and Fukuoka Stock Exchange.