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## **M.7629 - PSP/ OTTP/ TONOPAH SOLAR ENERGY HOLDINGS**

### **SECTION 1.2**

#### **Description of the concentration**

The notified transaction involves the proposed (indirect) acquisition by Public Sector Pension Investment Board and Ontario Teachers' Pension Plan Board of joint control of Tonopah Solar Energy Holdings I, LLC through the acquisition of one of its parents, Tonopah Solar I, LLC from Inversiones Capital Global, S.A. (a wholly owned subsidiary of Banco Santander S.A.). Following the proposed transaction, Tonopah Solar Energy Holdings I, LLC will be indirectly jointly controlled by Public Sector Pension Investment Board, Ontario Teachers' Pension Plan Board and by Tonopah Solar Investments, LLC. Tonopah Solar Energy Holdings I LLC (indirectly) owns and will operate a 110 MW (nameplate 125 MW) solar thermal generation plant in Nevada, USA.