

*Disclaimer :*

*The Competition DG makes the information provided by the notifying parties in section 1.2 of Form CO available to the public in order to increase transparency. This information has been prepared by the notifying parties under their sole responsibility, and its content in no way prejudices the view the Commission may take of the planned operation. Nor can the Commission be held responsible for any incorrect or misleading information contained therein.*

**M.7622 - DUFRY / WORLD DUTY FREE**

**SECTION 1.2**

**Description of the concentration**

On 28 March 2015, Dufry AG agreed to acquire 50.1% of the issued shares of World Duty Free S.p.A. from Schematrentaquattro S.p.A., pursuant to which it will acquire sole control of World Duty Free S.p.A. within the meaning of Article 3(1)(b) of Council Regulation No 139/2004.

Dufry AG is a global travel retail business which operates retail outlets in airports and other transport hubs. Dufry AG is active in North America, South America, Europe and the Asia-Pacific region.

World Duty Free S.p.A. is a global travel retail business which operates retail outlets in airports and other transport hubs. World Duty Free S.p.A. is active in North America, South America, Europe, the Middle East and parts of Asia.