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**M.7615 - DEPREZ HOLDING / GREENYARD FOODS**

**SECTION 1.2**

**Description of the concentration**

The proposed Transaction consists in the combination of Univeg Holding BV (*Univeg*), Peatinvest NV (*Peatinvest*) and Greenyard Foods NV (*Greenyard*) (together *the Businesses*). This will be realised through a contribution in kind by Univeg's and Peatinvest's shareholders of their shares in Univeg and Peatinvest to Greenyard. Greenyard would end up being the top company of the entire group, with Deprez Holding being the controlling shareholder after completion of the contributions.

Univeg is an international supplier of fresh produce, active in the areas of fruit and vegetables (including fresh-cut produce), flowers and plants, as well as, to a more limited extent, related transport and logistics. Univeg has operations in 27 countries, across the five continents. ([www.univeg.com](http://www.univeg.com))

Greenyard is active in the processing and commercialisation of vegetables and fruit and ready-to-eat food, both deep-frozen and canned (under, respectively, the divisions Pinguin and Noliko). The group has 13 production sites in five different countries and subsidiaries and sales offices on five continents. ([www.greenyardfoods.com](http://www.greenyardfoods.com))

Peatinvest and its subsidiaries are active in the horticultural sector, as supplier of growing media. The Peatinvest group has nine production sites in four countries and supplies growers throughout the world with a wide range of substrates for growing plants (marketed under the Peltracom brand for the professional market and Agrofino for the hobby market). ([www.peltracom.be](http://www.peltracom.be))