

*Disclaimer:*

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**M.7612 - HUTCHISON 3G UK / TELEFONICA UK**

**SECTION 1.2**

**Description of the concentration**

Hutchison 3G UK Investments Limited, a company under the control of CK Hutchison Holdings Limited, intends to acquire 100% of the shares of Telefónica Europe Plc from Telefónica S.A. The underlying Sale and Purchase Agreement was signed on 25 March 2015 (Hong Kong time). At completion, Hutchison 3G UK Investments Limited will acquire sole control over Telefónica UK Limited.

The notified concentration concerns the mobile communications market in the UK.