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M.7611 - IDeA / IP / HUNT / CORIN

SECTION 1.2

Description of the concentration

This notification relates to the proposed acquisition of joint control within the meaning of Article 3(1)(b) of Regulation (EC) No. 139/2004 by IDeA Capital Funds SGR S.p.A. (“**IDeA**”), IP Investimenti e Partecipazioni S.r.l. (“**IP**”), Hunt Capital S.A. (“**Hunt**”) of Corin Group PLC (“**Corin**”).

The business activities of the undertakings concerned are:

- for IDeA: managing of private equity funds of funds and direct investments through private equity direct funds with domestic and international exposure. IDeA is indirectly controlled by De Agostini S.p.A. (“**De Agostini**”), the ultimate parent company of the De Agostini Group (“**De Agostini Group**”). De Agostini Group is a family-owned private group active in 4 business areas: publishing, media, games and services, finance.

- for IP: investment activities, including leveraged buy-outs, management buy-outs, industrial spin-offs and turnarounds, including family businesses and the handing over of businesses to the next generation.

- for Hunt: investment activities, in any form whatsoever, in any commercial, industrial, financial or other enterprises.

- for Corin: design, manufacturing, distribution and sale of orthopaedic products.

Corin is solely controlled by Corin Orthopaedics Holdings Limited (“**COH**”), whose share capital is owned by IDeA (29.33%), IP (29.33%), Hunt (29.33%), Alfonsi (3.75%), and the John Trustees (8.25%). None of COH’s shareholders is currently able to control, solely or jointly, COH and, therefore, Corin.

The proposed concentration relates to the acquisition by IDeA, IP and Hunt of joint control within the meaning of Article 3(1)(b) of Regulation (EC) No. 139/2004 over COH and, therefore, over Corin.

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