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M.7610 - DANISH CROWN / WESTFLEISCH / WESTCROWN JV

SECTION 1.2

Description of the concentration

- 1. On 27 October 2015, the European Commission received a notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004.
- 2. The proposed concentration concerns the creation of a full-function joint venture ("JV Company") by Danish Crown A/S ("Danish Crown") through its wholly owned German subsidiary Danish Crown Holding GmbH together with Westfleisch SCE mbH ("Westfleisch"). Each party will hold 50 per cent of the shares of the JV Company. The name of the JV Company shall be WestCrown GmbH.
- 3. Both Danish Crown and Westfleisch are active internationally in the food industry, specialized in the slaughtering, de-boning, processing and refining of meat as well as the sale of meat and meat products.
- 4. Danish Crown is a wholly owned subsidiary of Leverandørselskabet Danish Crown Amba which is a cooperative company owned by a total of 8,278 (2013/2014) farmer members who supply raw materials live pigs, cattle and calves to its slaughterhouses. Danish Crown is based in Denmark.
- 5. Westfleisch is a cooperative based in Münster, Germany owned by approximately 4,200 (2014) farmers.
- 6. The JV Company shall be active in the de-boning of slaughtered sows and the subsequent marketing and sale of fresh sow meat.