

Disclaimer :

The Competition DG makes the information provided by the notifying parties in section 1.2 of Form CO available to the public in order to increase transparency. This information has been prepared by the notifying parties under their sole responsibility, and its content in no way prejudices the view the Commission may take of the planned operation. Nor can the Commission be held responsible for any incorrect or misleading information contained therein.

M.7608 - BOREALIS SIEGFRIED HOLDINGS / FORTUM DISTRIBUTION AB

SECTION 1.2

Description of the concentration

1. The European Commission has received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 (the “**Merger Regulation**”) by which Borealis Siegfried Holdings B.V. (“**Borealis**”) acquires indirect sole control, within the meaning of Article 3(1)(b) of the Merger Regulation of Fortum Distribution AB, a subsidiary to Fortum Oyj.
2. Borealis is managed by Borealis Infrastructure, one of the largest infrastructure investors in the world and the exclusive infrastructure manager for OMERS Administration Corporation (“**OMERS**”). OMERS administers one of Canada’s leading pension funds, providing retirement benefits for more than 450,000 members and retirees on behalf of almost 1,000 employers across Ontario. OMERS has CAD 72 billion in net investment assets and manages a diversified global portfolio of stocks and bonds as well as real estate, infrastructure and private equity investments.
3. Fortum Distribution AB is a Swedish electricity distribution system operator. It is comprised of six regulated network entities that are all managed and optimised as one operational entity. Fortum Distribution AB’s activities are limited to Sweden.