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## **M.7606 - GRUPO ANTOLÍN / MAGNA INTERIORS**

### **SECTION 1.2**

#### **Description of the concentration**

On 16 April 2015, Magna International, Inc. ("Magna") and Grupo Antolín-Irausa S.A. ("Grupo Antolín") (together the "Parties") announced the intention of Grupo Antolín to acquire, within the meaning of Article 3(1)(b) of the EU Merger Regulation, identified operations of the division Magna Interiors which is a wholly-owned operating unit of Magna (the "Transaction").

Grupo Antolín is privately owned company incorporated in Spain and headquartered in Burgos. Grupo Antolín heads an international group of companies that engage in manufacturing and selling of automobile interior components. Grupo Antolín provides to its clients complete component cycle from component conception and design, through development and validation to parts industrialisation and sequenced delivery, in particular with regard to car overhead systems (including specific components such as sunvisors), doors (including various components as e.g. window regulators), seats, lighting and trims. Grupo Antolín employs over 14,800 individuals and has presence in 24 countries worldwide. In the EU, Grupo Antolín is physically present in the Czech Republic, France, Germany, Italy, Poland, Portugal, Romania, Slovakia, Spain and the UK.

Magna Interiors is a wholly-owned operating unit of Magna International Inc., a company incorporated in Canada and headquartered in Ontario. Magna International Inc. is listed on the Toronto Stock Exchange and the New York Stock Exchange. Magna Interiors is a supplier of car interior products and systems with a global platform spanning 30 manufacturing divisions with over 12,000 employees across North America, Europe and Asia. Its services cover in particular design and engineering, styling, tooling, manufacturing, assembly and sequencing, testing, research and development, benchmarking, and electrical/electronic system integration. With regard to products, Magna Interiors focuses on sidewall and trim systems (including door panels), cockpit systems, cargo management systems, and overhead systems. The Transaction will marginally cover several mixed interior-exterior divisions of Magna Interiors which, in addition to their main activity of producing car interior products, also manufacture and sell exterior car equipment such as exterior trims, bumper facia systems and front end modules.

Magna Interiors has presence in North America, Asia and in the EEA, where it is physically present in Austria, the Czech Republic, France, Germany, Hungary, Slovakia, Spain, and the UK.

The Transaction concerns identified entities, equity interests and assets of Magna Interiors world- wide, namely in China, the EU, India, Mexico, South Korea and the USA. The divisions of

Magna Interiors included in the scope of the Transaction within the EEA are located in Austria, the Czech Republic, Germany, Hungary, Slovakia and the UK.

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