

Disclaimer :

The Competition DG makes the information provided by the notifying parties in section 1.2 of Form CO available to the public in order to increase transparency. This information has been prepared by the notifying parties under their sole responsibility, and its content in no way prejudices the view the Commission may take of the planned operation. Nor can the Commission be held responsible for any incorrect or misleading information contained therein.

M.7599 - APOLLO MANAGEMENT / WALZ GROUP

SECTION 1.2

Description of the concentration

1. This notification relates to the proposed acquisition of sole control within the meaning of Article 3(1)(b) of Regulation (EC) No 139/2004 by investment funds managed by affiliates of Apollo Management, L.P. (“Apollo”) over the Walz Group.
2. Investment funds managed by affiliates of Apollo invest in equity and debt issued by companies involved in various businesses throughout the world. Examples of current investments include, inter alia, companies in the chemical, real estate, insurance, paper, and television production businesses.
3. The Walz Group is a mail order and internet retailer with several brands. The Walz Group offers baby care products, clothing and footwear, electronics and household appliances, furniture and furnishing products, DIY and home improvement products, garden equipment, health and beauty products, and toys and games. The Walz Group also operates physical stores offering baby care products, games and toys. Most stores are in Germany, but a small number is in Austria and Switzerland.
4. The business activities of the undertakings concerned are:
 - for Apollo: investment funds.
 - for the Walz Group: mail order, internet and brick-and-mortar retail for baby care products, games and toys and other consumer goods.