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COMP/M.7586

SECTION 1.2

Description of the concentration

The Proposed Transaction involves the acquisition by Flextronics Manufacturing S.r.l., a wholly-owned indirect subsidiary of Flextronics International Ltd., of manufacturing assets located in Trieste, Italy, from Alcatel-Lucent Italia, a wholly-owned indirect subsidiary of Alcatel-Lucent.

The assets are used to manufacture telecommunications systems equipment and provide related products and support services.