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M.7581 – HITACHI / ANSALDOBREDA and ANSALDO STS

SECTION 1.2

Description of the concentration

The proposed transaction concerns the acquisition, by Hitachi, Ltd. (“**Hitachi**”), of a going concern from AnsaldoBreda S.p.A. including the majority of the company’s assets (“**AnsaldoBreda**”), and a controlling stake (40% of the share capital, the remainder being floating) in Ansaldo STS S.p.A. (“**Ansaldo STS**”) from Finmeccanica S.p.A..

Hitachi is a Japanese multinational conglomerate company headquartered in Chiyoda, Tokyo, Japan, and is the parent company of the Hitachi Group. Hitachi is a highly diversified company that operates several business segments, Information & Telecommunication Systems, High Functional Materials & Components, Financial Services, Power Systems, Electronic Systems & Equipment, Automotive Systems, Railway & Urban Systems, Digital Media & Consumer Products, Industrial Systems, Construction Machinery and Other Components & Systems.

AnsaldoBreda, a fully-owned subsidiary of Finmeccanica S.p.A., is a rail transport engineering company based in Italy. The company designs and manufactures railway and mass transit vehicles.

Ansaldo STS is a company based in Italy that is part of the Finmeccanica group, and is active in the field of signalling and integrated transport systems for passenger traffic and freight operations.