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M.7573 - DMK / DOC KAAS

SECTION 1.2

Description of the concentration

[1] DMK Deutsches Milchkontor GmbH, based in Zeven, Germany, ("DMK") will acquire sole control over DOC Kaas B.V. and its affiliated group companies ("DOC Group") from DOC Kaas B.A., a dairy cooperative based in Hoogeveen, the Netherlands. DMK and its subsidiaries are a widely diversified dairy group which develops, produces and distributes a broad range of dairy products including basic milk products, cheese, whey-based products, baby food, ice cream, health products and dairy ingredients for food manufacturing. DOC Group produces and distributes Dutch-type cheese, as well as, to a limited extent, other types of hard and semi-hard cheese, cream and whey-based products. The transaction aims at generating synergies and efficiencies which will help the parties to maintain their competitiveness in an increasingly international and volatile market that is characterised by global players, in particular by enabling the parties to offer an even wider selection of top-quality cheeses. In addition, the transaction shall assist in securing a competitive milk price for the members of DMK eG and DOC Kaas B.A.