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M.7552 - MITSUI CHEMICALS / SK HOLDINGS / JV

SECTION 1.2

Description of the concentration

1. On 1 April 2015, the Commission received a notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 by which Mitsui Chemicals, Inc. (MCI, Japan) and SKC Co., Ltd. (SKC, Korea), a subsidiary of SK Holdings Co., Ltd. (SK, Korea), create a full-function joint venture, which will be active in the polyurethane sector.
2. The business activities that will be contributed to the joint venture are:
 - MCI's businesses in polyether polyols and related system product, and the diisocyanates MDI and TDI;
 - SKC's business in polyether polyols and related system products.