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M. 7549 - CGG / WOOD MACKENZIE / JV

SECTION 1.2

Description of the concentration

1. The notified transaction consists of the establishment of a newly-created joint venture (the "**JV**") between Wood Mackenzie Limited ("**WM**") and CGG Services (UK) Limited.
2. WM is a UK-headquartered energy and metals industry research and consultancy firm.
3. CGG Services (UK) Limited is part of CGG, a global participant in the geoscience industry with headquarters in France.
4. The JV 's purpose is to develop and sell an exploration acreage valuation tool, named EV², by combining CGG's geological knowledge with WM's commercial information and expertise in analysis. EV² is designed to help clients assess the value of undeveloped oil and gas resources.