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M. 7547 - VARO/ GEKOL

SECTION 1.2

Description of the concentration

This Short Form CO concerns the proposed acquisition by Varo Energy Holding GmbH, Hamburg, Germany, (“**Varo Germany**”) of all partnership interests in Kommanditgesellschaft GEKOL Mineralölhandel G.m.b.H. & Co. (“**GEKOL**”).

Varo is jointly controlled by Vitol Holding BV, Rotterdam, The Netherlands and – indirectly – by funds managed by The Carlyle Group, Washington D.C., USA, through CIEP II S.à.r.l.

The undertakings concerned are active in the following sectors:

- **Varo Germany:** Refining of crude oil; storage and distribution of refined oil products;
- **GEKOL:** Distribution of refined oil products such as gasoil (light heating oil), diesel, petrol (gasoline) and jet fuel.