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M.7545 - BLACKSTONE / KOALA / ACENDEN / AMS

SECTION 1.2

Description of the concentration

1. On 26 February 2015, the European Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 pursuant to which The Blackstone Group L.P. (Blackstone) and Koala HoldCo, LLC (affiliated with TPG Global, LLC and TPG Special Situations Partners, LLC (TPG)) will acquire joint control of two existing companies: Acenden Ltd. (Acenden) and AMS Decisions Advisers LLP (AMS).
2. The areas of activities of the undertakings concerned are as follows:
 - The Blackstone Group L.P. is a global alternative asset manager and provider of financial advisory services.
 - TPG is a global private investment firm. The private investment funds of TPG invest in a variety of companies through acquisitions and corporate restructuring.
 - Acenden and AMS provide mortgage administration and management services for mortgage lenders. Acenden provides these services in the United Kingdom and Ireland. AMS provides these services in the United Kingdom alone.