Disclaimer:

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M. 7513 - AR PACKAGING GROUP / MWV EUROPEAN TOBACCO AND GENERAL PACKAGING FOLDING CARTON OPERATIONS

SECTION 1.2

Description of the concentration

The Commission has received notification of a proposed concentration in which AR Packaging AB intends to acquire sole control of MWV's European Tobacco and General Packaging (chocolate confectionary, gum and apparel) folding carton operations.

The areas of activity of the undertakings concerned are as follows:

- a) **MeadWestvaco Corporation** ("MWV") is a packaging company active in the food, beverage, tobacco, beauty/personal care, healthcare and home and garden markets. It also produces specialty chemicals to the automotive, infrastructure, and energy exploration industries and maximizes the value of its development land holdings. MWV is divided into five business segments:
 - (i) Food and Beverage (which includes tobacco and paperboard for commercial printing), (ii) Home, Health & Beauty, (iii) Industrial, (iv) Specialty Chemicals, and (v) Community Development and Land Management.
- b) **The Target** constitutes MWV's European Tobacco and General Packaging (chocolate confectionary, gum and apparel) folding carton operations. Specifically, it consists of three plants in Europe (Krakow, Moscow, and Graz) together with volumes and equipment from MWV's Svitavy, Czech facility (mainly two rotogravure printers).
- c) **Ahlström Capital Oy** ("Ahlström") is a private investment company which invests primarily in industrial companies located in the Nordic region, but also in real estate, liquid funds, and clean technology.
- d) Accent Equity 2008 and Accent Equity 2012 ("Accent Equity") are investment funds focusing on investments in mid-market buyout transactions in the Nordic region.
- e) **AR Packaging Group AB** ("ARP" or "the Notifying Party") is a paperboard and flexible packaging producer comprised of A&R Carton, Flextrus, CC Pack, and SP Containers.