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M.7510 – OLAM / ADM COCOA BUSINESS

SECTION 1.2

Description of the concentration

- (1) On 30 April 2015, the Commission received a notification of a Proposed Concentration pursuant to Article 4 of the Merger Regulation (EC) No. 139/2004 (the “**Regulation**”), through which Olam International Limited (“**Olam**”) intends to acquire sole control of the equity interests and assets comprising the global cocoa business of Archer-Daniels-Midland Company (“**Target**”) within the meaning of Article 3(1)(b) of the Regulation.
- (2) The business activities of the undertakings are as follows:
 - Olam is publicly traded on the Singapore stock exchange, and is a global integrated supply chain manager and processor of agricultural products.
 - Target is active in the procurement and processing of cocoa beans and production of semi-finished cocoa products.
- (3) The Proposed Concentration does not involve the acquisition of any business interests or assets relating to industrial chocolate products.