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M.7507 - WÄRTSILÄ/L-3 MSI

SECTION 1.2

Description of the concentration

1. On 16 December 2014, Wärtsilä Technology Oy Ab, Helsinki, Finland, a wholly-owned subsidiary of Wärtsilä Corporation (**Wärtsilä**, or, including its affiliated companies, **Wärtsilä Group**) and NYSE-listed L-3 Communications Holdings Inc. entered into an agreement whereby Wärtsilä acquires sole control of L-3's business unit Marine Systems International (**L-3 MSI**). L-3 MSI is a business sector within L-3's Electronic Systems business segment primarily focused on the commercial ship industry.
2. Wärtsilä is incorporated in Helsinki, Finland. Wärtsilä Group is active in the supply of power solutions for the marine and energy markets. Wärtsilä Group is a ship power supplier for builders, owners and operators of vessels and offshore installations. It has a global service network to take complete care of customers' ship machinery and is a provider of power plants, operation and maintenance services in decentralized power generation.
3. L-3 MSI is headquartered in Hamburg, Germany, and delivers automation, navigation and electrical systems, as well as dynamic positioning technology, sonar and underwater communications technology for the marine, naval and offshore markets.
4. The transaction is structured as a share deal. Following completion of the transaction, the entire business of L-3 MSI will be integrated into Wärtsilä Group. The combined business will be offering a wide range of marine equipment.