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M.7503 - TALANX / MOTA-ENGIL / INDAQUA

SECTION 1.2

Description of the concentration

Talanx AG and Mota-Engil Ambiente e Serviçyos, SGPS S.A. notify the acquisition of joint control over the Portuguese company Indaqua Industry and Water Management, S.A.

Indaqua is a Portuguese company created to indirectly operate, through its subsidiaries, essentially within the municipal concessions, the provision of retail water supply services integrating the supply of water for human and industry consumption and wastewater treatment services. These services are provided to final consumers within municipalities as a result of a tender procedure for the granting of a concession.

Indaqua indirectly provides water supply and wastewater treatment services in the following municipalities: Feira; Matosinhos; Oliveira de Azemeis, Vila do Conde and Sao Joao da Madeira. Indaqua indirectly provides (only) water supply services in the municipalities of Fafe, Santo Tirso and Trofa.