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M.7501-CHINA SHIPBUILDING POWER ENGINEERING INSTITUTE / WÄRTSILÄ TECHNOLOGY / CSSC WÄRTSILÄ ENGINE

SECTION 1.2

Description of the concentration

1. The transaction concerns the creation of a joint venture, CSSC Wärtsilä Engine (Shanghai) Co., Ltd., pursuant to Articles 3(1)(b), 3(4) of Council Regulation EC No. 139/2004 by China Shipbuilding Power Engineering Institute Co. Ltd., a Chinese company belonging to the CSSC group, and Wärtsilä Technology Oy A.b., a company of the Wärtsilä Group. The proposed joint venture shall manufacture and sell in China Wärtsilä 4-stroke medium speed diesel and dual fuel engines.
2. CSSC Group is a Chinese state-owned group of companies with head offices in Beijing active in shipbuilding and in the production of marine-related equipment, as well as in non-marine related activities such as aerospace, construction, power generation, etc.
3. The Wärtsilä Group supplies ship power for builders, owners and operators of vessels and offshore installations. It has a global service network to take complete care of customers' ship machinery at every lifecycle stage, and is a provider of power plants, operation and lifetime care services in decentralized power generation.